# The First National Bank of El Paso

## UNITED STATES DEPOSITORY

Established 1881

## Capital and Surplus One Million Dollars

#### CONDENSED STATEMENT OF THE CONDITION OF THIS BANK, AT THE CLOSE OF BUSINESS, JUNE 4th, 1913

RESOURCES

\$5,084,010.94

\$955,000.00 United States Bonds 824,470.71 Cash on hand

Exchange

1,963,096.07 \$3,742,566.78

Total,

Loans and Investments

\$8,826,577.72

LIABILITIES

Capital Stock Surplus and Profits Circulation

DEPOSITS:

Bank Individual

Total.

United States

153,918.42 7,014,238.29

2.027.878.42

4,832,441.45

\$8,826,577.72

\$800,000.00

240,736,93

771,602.50

#### JOSHUA S. RAYNOLDS, PRESIDENT.

JAMES G. McNARY, 1st Vice President. W. L. TOOLEY, Vice President. J. F. PRIMM, Vice President. WALTER M. BUTLER, Ass't Cashier. JOHN M. WYATT, Vice President. E. M. HURD, Vice President. EDGAR W. KAYSER, Cashier. GLEN T. MOORE, Ass't Cashier.

### A Comparative Statement Showing Growth During the Past Five Years

September, 1908       \$2,621,508         September, 1909       3,244,323         September, 1910       3,504,030         September, 1911       4,194,102         September, 1912       5,218,513         November, 1912       5,466,340	
September, 1910 3,504,030 September, 1911 4,194,102 September, 1912 5,218,513	\$3,336,291
September, 1911 4,194,102 September, 1912 5,218,513	4,368,812
September, 1911 4,194,102 September, 1912 5,218,513	4,920,269
	5,613,475
November, 1912 5,466,340	7,026,878
	7,314,000
March, 1913 6,695,686	8,529,872
June, 1913 7,014,238	8,826,577

### **BOARD OF DIRECTORS**

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### MINING NEWS

Copper Queen Company to Build a Precipitating Plant at Lowell.

Bisbee, Aria, July 26 .- Some Important new finds have been opened by the big companies recently, notably in the Sacramento and Lowell shafts. The Sacramento shaft hoist additional machinery is now all in place, which gives to that shaft the greatest hoisting facilities in the saute of arizona, and one of the greatest in the world. It is serving a shaft that daily brings to the surface more copper ore than is delivered through any other single shaft. ered through any other single shaft

in the country.

It is probable that the shaft will be increased to five compartments during 1914, the work on the two new com-partments being likely to commence this winter. There is aggressive preparation being made for the utility of this great pertal to the fullest possible this great portal to the fullest possible advantage. A tunnel is now being driven beneath the railroad track, which will connect with the shaft at a depth of 50 feet from the collar and be the loading place for timbers. Men will also be taken from this tunnel station. The change will provide greater consenience and also greater safety for them. A roadway is to be graded from the change house to the tunnel portal. There will aso be a grade made for direct trackage to the tunnel to enable facility in the delivery of timbers.

New Ore Body Found.

New Ore Body Found. New ore has been found in the last few days in the Sacramento by way of indicating that all the new things in connection with this property are not on the surface. The Sacramento shaft is working to a depth of 1600 feet. It is on the 1500 foot level that the new proceedings where here proportized. It is ore body has been encountered. It is located towards the Hoatson shaft line and may also have important bearing on the ore resources of that shaft, which is a Calumet and Arizona property. As yet the strike has not been sufficiently explored to enable the ngineers to get much of a line on its which they are operated. This water

Engineering.

tions at low cost, etc.

is of good quality.

The strike of new ore in the Lowell

Leasing Operations Increases. Operations under leasing arrangements have made material increase in the last few months on Copper Queen properties. There are now a number at work in various directions, the latest trend being up Tombstone canyon. They are producing a good deal of orand demonstrating that the lead-silver ore carrying bodies of the district are over a much wider extent of territory than has generally been supposed.

At the Junction shaft, concreting is being pushed by the Calumet and Arisona. Along with its work in the Ajos, the company has been doing a lot of improvement work in the district which will make a big showing in the annual report. Notwithstanding two extra holidays in July, it is anticipated that the Calumet and Arisona will show a strong increase in production over strong increase in production over

Lowell Gets New Plant. Lowell is soon to get a new industrial plant, for the Copper Queen has decided to locate its new percipitating plant there. The new plant will be much larger and more modern than that which it displaces in the canyon under the Czar shaft. Besides the construction of the precipitating plant proper the building of new flumes to the extent of probably \$500 feet to convey the mine waters has been decided upon. Bids for much of the work have already been called for and the plans for the balance are rapidly being prepared.

New Air Equalizing System. New Air Equalizing System.

The new air equalizing system is about ready for instalation on the site of the mill to the south of the Lowell shaft. This system will be a gain of great importance to the Copper Queen equipment. With some changes made to meet different local conditions, the plant follows the general plans of that is service at Anaconda, which is considered the best in the country. The six hig air storage tanks have already six hig air storage tanks have already arrived on the ground and their instalation will start soon. These tanks weigh 17,000 pounds each. At an elevation of 1,500 feet above their station on the mountain side will be the big water tank in conjuction with which they are presented.

tank will have a diameter of 100 feet and will be 10 feet high. The water pressure from this tank flows to the time for any cause, the compressors can go off duty for a while without interfering with the service in the mines and to the plants, for the air will be coming right along from the equalizing reserve tanks.

equalizing reserve tanks.

Matt Lowe, owner of the Cinco mine in northern Sonora, a valuable high grade here. He reports that the property is not now being worked by the company, but that Mexican high graders, from all reports, are making pienty of money out of it. He has appealed to the Sonora state government without results as yet.

#### NEVADA GROUP TO BE OPERATED AGAIN

Lawrence Keller Will Build Small Re-duction Plant at the Miralbi Mines, on Groom Creek

Prescott, Ariz., July 26 .- By the taking of a sease and bond by Gray and Odell on the Nevada group, at the head of Groom creek; owned by W. N. Kelly of this city, the reviving of one of the best known mining claims of early days was accomplished.

The transaction is a noteworthy one for the reason that this group many years sg. nad a creditable record as a gold producer and in addition was the gold producer and in addition was the first location made in that belt. Several hundred feet of development was originally performed when the free present out and a base condition followed. The old workings caved in, and aside from prospecting done in later years, but little practical exploration has been performed.

Gray and Odell are both practical miners. They will establish a camp at once and start operations.

once and start operations.
So satisfactory is the outcome of development on the Miralbi mines on Groom creek that Lawrence Kellar, the owner, has decided to instal a small reduction plant, according to arrivals from that district. The capacity of the mill will be shout five tone per

mill will be about five tons per Giving publicity to the discovery of a cobait and nickel deposit, R. B. Stanlland and T. J. Crowl have returned from a mine locating trip on the Colorado river, 15 miles below Needles, on the Arizona side. They state the locations comprise three full claims to which they were directed by prospectors. M. Stenland proponers the dewhich they were alrected by prospec-tors. Bir. Stantland pronounces the de-posit the greatest of its mineral char-acter he has ever inspected. Massive outeroppings were found which were explored sufficiently in the few days they were on the ground as to lead to wonderful possibilities when develop-ment is given.

ment is given.

John McKinnon, one of the best known miners in the county, and operating near the Senator, on a visit here stated that the district is being revived and the indications were flattering for several mines to be placed in a productive condition in the way further ing for several mines to be placed in a productive condition in the near future. It is reported that important development will be started in September on the properties of the Arizona Copper Gold Mines company. The holdings are situated in the Cherry creek district on which a complete mill was erected.

HARRIS COPPER COMPANY

ELECTS THREE DIRECTORS Phoenix, Ariz., July 28.—At the annual stockholders' meeting of the Harris Copper company, W. J. Sease, of Los Angeles, Pred P. Harris, of San Jose, Cal., and C. C. Harris, of Findlay, O., were elected directors for the en-

The company is incorporated for 1,000,000 shares and of the 710,001 shares that have been issued, there were 605,189 shares represented, either in person of by proxy. This company owns 34 mining claims and one water right located on the Agua Fria river at the mouth of the Black Canyon creek, 50 miles from

#### MINING NEWS

Equipment Bought For Use When the Transmission Line Is Finished.

Miami, Ariz, July 26 .- Because of the arge amount of water and comparaively small amount of power available, work at the Magna mine has been held back to a great extent during the past few months, but such work as has been performed has been extremely satisfactory and there is today an exellent showing of ore in both the 650

satisfactory and there is today an excellent showing of ore in both the 650 and 800 foot levels east.

When the power line from Roosevelt through Miami shall have been completed, the Magna will have been completed, the Magna will have ample power, development work will proceed more rapidly, and within the next few menths construction of a concentrator will begin. It is said the company will begin purchasing mill equipment within 60 days.

Mine Equipment Ordered.

Considerable equipment has already been ordered to be delivered at the mine to be installed in time to begin operation when the transmission line is complete. Three 250 kva. transformers for the substation to reduce the 45,000 volts to 2200 volts, three 75 kva. transformers to reduce the voltage from 2200 to 440 for the mine pumps, three vertica Aldrich pumps to be driven by 75 horse power motors, a 225 horse power motor to drive the compressors, and considerable concomitant machinery, have been ordered. The Magna is shipping the usual amount of high grade copper ore to Florence by team, thence by rail to the El Paso smelter. The underground force continues about 40 men and will not be materially increased until the advent of the electric power. About 500 feet in all of the holes drilled.

Blamend Drills for C. & A.

At the Calumet and Arizona, south

In all of the holes drilled.

Blamond Drills for C. & A.

At the Calumet and Arizona, south of Superior, the shaft is more than 500 feet deep, and considerable iron and copper carbonate was reported encountered near that depth. A pump station is being cut at the 500 foot level and a pump will be installed. The shaft is now making about 6000 gallons of water every 24 hours. The main working tunnel is now about 1000 feet long and stringers of carbonate and suiphide ore have been passed through.

through.

The Calumet and Arizona company's superintendent of motor power, McKee, visited the mine and took measurements for a 15 drill compressor. A compressor of that dimension may be installed at the plant in the near future. Thomas Ryan, diamond drill contractor, who has been drilling the Magna property for several months, may contract with the C. & A. to drill 1500 feet on the property.

Reymert After Copper.

At the Reymert, eight miles south-

Reymert After Copper.

At the Reymert, eight miles southwest from Superior, the Gunn, Thompson program of development is well under way under supervision of superintendent Thomas Tighe. Three eight hour shifts of shaft men are sinking the shaft. A 45 horse power hoist has been installed. Although thousands of tons of low grade silver ore have long been blocked out in the property, it is expected that the present plan of development will disclose additional copper values, the property formerly never having been worked below water level.

The Ajaz property, five miles southerly from Reymert, is being developed vigorously by the Benedict brothers. A gasoline hoist has been added to the property's equipment and a crew of men is sinking a two compartment shaft on the group.

The Iran Cap is muintaining its out-

From Cap Still Improving.
The Iron Cap is maintaining its output and following up its plan of development vigorously. The face of the main east drift on the 561 foot level

# Alaska

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